

**EUREKA DESIGN PUPLIC COMPANY LIMITED AND SUBSIDIARY**  
**INTERIM FINANCIAL INFORMATION**  
**MARCH 31, 2021**  
**AND INDEPENDENT AUDITOR'S REPORT ON REVIEW**  
**OF INTERIM FINANCIAL INFORMATION**

**Independent Auditor's Report on Review of Interim Financial Information**

**To the Board of Directors of Eureka Design Public Company Limited**

I have reviewed the accompanying consolidated statement of financial position of Eureka Design Public Company Limited as at March 31, 2021, the related consolidated statements of comprehensive income, changes in shareholders' equity and cash flows for the three - month period then ended, as well as the condensed notes ("interim financial information"). I have also reviewed the separate financial information of Eureka Design Public Company Limited. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

**Scope of Review**

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

**Conclusion**

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting" *afv*

2. Due to the impact of COVID - 19 outbreak situation, the Company has postponed the annual general meeting of the Company's shareholders which results in no resolution for the appointment of the auditor of the Company for the accounting period of 2021 yet. However, the Board of Director of the Company has a resolution to propose to the annual general meeting of the Company's shareholders to appoint me as the auditor of the Company for the accounting period of 2021. I therefore have conducted my review on the interim financial information for first quarter of 2021 which is in compliance with the notification of the Capital Market Supervisory Board (CMSB) No. Tor Chor. 34/2564 dated April 29, 2021.



(Mrs. Sumana Senivongse)

Certified Public Accountant

Registration No. 5897

Karin Audit Company Limited

Bangkok

May 13, 2021

Eureka Design Public Company Limited and its Subsidiaries

Statement of financial position

As at March 31, 2021

		In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
		March 31,	December 31,	March 31,	December 31,
		2021	2020	2021	2020
		"Unaudited"	"Unaudited"	"Unaudited"	"Unaudited"
Note		"Reviewed"	"Audited"	"Reviewed"	"Audited"
<b>Assets</b>					
<i>Current assets</i>					
		2,668	4,154	707	798
	Cash and cash equivalents				
	Trade and other current accounts receivable - net	27,312	27,874	17,470	17,304
3.3, 4					
	Short - term loans to related parties	-	-	75,500	75,000
3.3					
	Inventories - net	21,691	22,068	20,071	20,445
5					
	Current tax assets	972	885	805	720
	<b>Total current assets</b>	<b>52,643</b>	<b>54,981</b>	<b>114,553</b>	<b>114,267</b>
<i>Non-current assets</i>					
	Other non current financial asset	1,354	1,350	1,354	1,350
	Investments in subsidiaries - net	-	-	159,403	166,393
6					
	Investment property - net	40,899	41,406	40,899	41,406
7					
	Non - operating assets - net	3,278	3,797	3,278	3,797
8					
	Property, plant and equipment - net	380,365	382,540	60,624	61,497
9					
	Right of use - net	66,400	68,155	-	-
10					
	Other intangible assets - net	7,685	8,774	2,736	3,655
	Other non - current assets	21,979	21,979	20,179	20,179
	<b>Total non-current assets</b>	<b>521,960</b>	<b>528,001</b>	<b>288,473</b>	<b>298,277</b>
	<b>Total assets</b>	<b>574,603</b>	<b>582,982</b>	<b>403,026</b>	<b>412,544</b>

Eureka Design Public Company Limited and its Subsidiaries

Statement of financial position (Cont.)

As at March 31, 2021

		In Thousand Baht				
		Consolidated		Separate		
		financial statements		financial statements		
		March 31,	December 31,	March 31,	December 31,	
		2021	2020	2021	2020	
		"Unaudited"		"Unaudited"		
Note		"Reviewed"	"Audited"	"Reviewed"	"Audited"	
<b>Liabilities and equity</b>						
<i>Current liabilities</i>						
Bank overdrafts and short-term loans						
	from financial institutions	11	68,750	63,681	64,160	58,812
	Trade and other current accounts payable		53,447	84,264	14,189	14,146
	Short - term loans from other companies	12	33,600	-	-	-
	Short - term loans from personal and related parties	3.3	15,000	15,000	-	-
	Current portion of long - term loans	13	445	316	39	39
	Current portion of lease liabilities	14	12,045	9,721	-	-
	Provision for liabilities		983	983	983	983
	Other current liabilities		2,700	1,460	-	-
	<b>Total current liabilities</b>		<b>186,970</b>	<b>175,425</b>	<b>79,371</b>	<b>73,980</b>
<i>Non-current liabilities</i>						
	Long-term loans	13	16,902	17,009	12,141	12,151
	Lease liabilities	14	61,954	63,493	-	-
	Deferred tax liabilities		1,389	3,664	3,142	3,192
	Non - current provisions for employee benefit		2,759	2,600	2,307	2,137
	<b>Total non-current liabilities</b>		<b>83,004</b>	<b>86,766</b>	<b>17,590</b>	<b>17,480</b>
	<b>Total liabilities</b>		<b>269,974</b>	<b>262,191</b>	<b>96,961</b>	<b>91,460</b>

Eureka Design Public Company Limited and its Subsidiaries

Statement of financial position (Cont.)

As at March 31, 2021

		In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
		March 31,	December 31,	March 31,	December 31,
		2021	2020	2021	2020
		"Unaudited"	"Unaudited"	"Unaudited"	"Unaudited"
Note		"Reviewed"	"Audited"	"Reviewed"	"Audited"
<b>Liabilities and equity (Cont.)</b>					
<i>Equity</i>					
Share capital					
	Authorised share capital	15	296,585	296,585	296,585
	Issued and paid-up share capital	15	222,439	222,439	222,439
Share premium					
	Share premium on ordinary shares	15	164,834	164,834	164,834
	Legal reserve		4,660	4,660	4,660
	Deficit		(100,566)	(85,065)	(92,514)
	Other components of equity		4,750	4,750	6,646
	<b>Total Equity attributable to owners of the Company</b>		<b>296,117</b>	<b>311,618</b>	<b>306,065</b>
	Non-controlling interests		8,512	9,173	-
	<b>Total Shareholders' equity</b>		<b>304,629</b>	<b>320,791</b>	<b>321,084</b>
	<b>Total liabilities and Shareholders' equity</b>		<b>574,603</b>	<b>582,982</b>	<b>403,026</b>

## Statement of comprehensive income

"Reviewed"

For the three - month period ended March 31, 2021

		In Thousand Baht				
		Consolidated		Separate		
		financial statements		financial statements		
Note		2021	2020	2021	2020	
<i>Revenues</i>						
	Revenue from sale of goods and services	17	1,636	22,186	1,636	4,850
	Interest income		4	327	1,377	327
	Other income		2,367	3,131	3,020	4,105
	<b>Total revenues</b>		<b>4,007</b>	<b>25,644</b>	<b>6,033</b>	<b>9,282</b>
<i>Expenses</i>						
	Cost of sales and services		646	20,398	646	1,794
	Distribution costs		162	219	162	191
	Administrative expenses		19,401	27,951	19,417	19,877
	Finance costs		2,301	2,109	877	1,009
	<b>Total expenses</b>		<b>22,510</b>	<b>50,677</b>	<b>21,102</b>	<b>22,871</b>
	<b>(Loss) before income tax expense</b>		<b>(18,503)</b>	<b>(25,033)</b>	<b>(15,069)</b>	<b>(13,589)</b>
	Tax income		2,275	1,557	50	1,529
	<b>(Loss) for the period</b>		<b>(16,228)</b>	<b>(23,476)</b>	<b>(15,019)</b>	<b>(12,060)</b>

For the three - month period ended March 31, 2021

		In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
Note		2021	2020	2021	2020
<b>Other comprehensive income</b>					
<i>Items that will not be reclassified to profit or loss</i>					
Gains on remeasurements of					
	defined benefit plans	66	-	-	-
<b>Total items that will not be reclassified</b>					
	to profit or loss	66	-	-	-
<b>Total comprehensive income (expense)</b>					
	for the period	<u>(16,162)</u>	<u>(23,476)</u>	<u>(15,019)</u>	<u>(12,060)</u>
<b>(Loss) attributable to:</b>					
	Owners of the parent	18 (15,567)	(21,897)	(15,019)	(12,060)
	Non-controlling interests	(661)	(1,579)	-	-
<b>(Loss) for the period</b>					
		<u>(16,228)</u>	<u>(23,476)</u>	<u>(15,019)</u>	<u>(12,060)</u>
<b>Total comprehensive income (expense)</b>					
<b>attributable to:</b>					
	Owners of the parent	(15,501)	(21,897)	(15,019)	(12,060)
	Non-controlling interests	(661)	(1,579)	-	-
<b>Total comprehensive (expense)</b>					
	for the period	<u>(16,162)</u>	<u>(23,476)</u>	<u>(15,019)</u>	<u>(12,060)</u>
<b>(Loss) per share (in Baht)</b>					
	Basic (Loss) per share	18 (0.017)	(0.034)	(0.017)	(0.019)



		In Thousand Baht									
		Consolidated financial statements									
		Equity attributable to owners of the Company's Shareholders									
Note	Issued and paid-up share capital	Share premium	Legal reserve	Deficit	Differences arising from common control transactions	Revaluation of asset	Change in ownership interests in subsidiary	Total other components of equity	Total equity attributable to owners of the parent	Non-controlling interests	Total equity
	222,439	164,834	4,660	(85,065)	(1,387)	6,646	(509)	4,750	311,618	9,173	320,791
<i>Changes in equity:</i>											
(Loss) for the period	-	-	-	(15,567)	-	-	-	-	(15,567)	(661)	(16,228)
Other comprehensive income for the period	-	-	-	66	-	-	-	-	66	-	66
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(15,501)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(15,501)</b>	<b>(661)</b>	<b>(16,162)</b>
	222,439	164,834	4,660	(100,566)	(1,387)	6,646	(509)	4,750	296,117	8,512	304,629
	158,885	209,891	4,660	(161,264)	(1,387)	6,646	-	5,259	217,431	10,791	228,222
<i>Changes in equity:</i>											
(Loss) for the period	-	-	-	(21,897)	-	-	-	-	(21,897)	(1,579)	(23,476)
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(21,897)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(21,897)</b>	<b>(1,579)</b>	<b>(23,476)</b>
	158,885	209,891	4,660	(183,161)	(1,387)	6,646	-	5,259	195,534	9,212	204,746

Eureka Design Public Company Limited and its Subsidiaries

Statement of changes in equity

For the three - month period ended March 31, 2021

"Unaudited"  
"Reviewed"

In Thousand Baht

	Separate financial statements						
	Issued and paid-up share capital	Share premium	Legal reserve	Deficit	Other components of equity		
					Revaluation of asset	components of equity	Total equity
<b>Balance at January 1, 2021</b>	<b>222,439</b>	<b>164,834</b>	<b>4,660</b>	<b>(77,495)</b>	<b>6,646</b>	<b>6,646</b>	<b>321,084</b>
<i>Changes in equity</i>							
(Loss) for the period	-	-	-	(15,019)	-	-	(15,019)
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(15,019)</b>	<b>-</b>	<b>-</b>	<b>(15,019)</b>
<b>Balance at March 31, 2021</b>	<b>222,439</b>	<b>164,834</b>	<b>4,660</b>	<b>(92,514)</b>	<b>6,646</b>	<b>6,646</b>	<b>306,065</b>
<b>Balance at January 1, 2020</b>	<b>158,885</b>	<b>209,891</b>	<b>4,660</b>	<b>(182,286)</b>	<b>6,646</b>	<b>6,646</b>	<b>197,796</b>
<i>Changes in equity</i>							
(Loss) for the period	-	-	-	(12,060)	-	-	(12,060)
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(12,060)</b>	<b>-</b>	<b>-</b>	<b>(12,060)</b>
<b>Balance at March 31, 2020</b>	<b>158,885</b>	<b>209,891</b>	<b>4,660</b>	<b>(194,346)</b>	<b>6,646</b>	<b>6,646</b>	<b>185,756</b>

## Statement of cash flows

"Reviewed"

For the three - month period ended March 31, 2021

	In Thousand Baht				
	Note	Consolidated		Separate	
		financial statements		financial statements	
	2021	2020	2021	2020	
<i>Cash flows from operating activities</i>					
(Loss) for the period	(16,228)	(23,476)	(15,019)	(12,060)	
<i>Adjustments to reconcile (loss) to cash receipts (payments)</i>					
Tax (income)	(2,275)	(1,557)	(50)	(1,529)	
Finance costs	2,301	2,109	877	1,009	
Trade and other current accounts receivable (increase) decrease	(562)	(3,283)	73	3,809	
Inventories decrease	377	11,125	374	575	
Other non-current assets (increase)	-	(5,469)	-	(5,467)	
Trade and other current accounts payable increase (decrease)	(31,053)	1,100	44	1,897	
Other current liabilities increase	1,240	-	-	-	
Depreciation	3,198	3,630	1,849	2,374	
Amortization intangible	1,089	1,234	919	1,062	
Amortization for rights of use	1,755	-	-	-	
Loss on impairment (reversal)	(33)	-	(33)	-	
Loss on impairment investment	-	-	6,990	-	
Employee benefits	225	259	170	163	
Unrealised (Gain) loss on exchange	343	(1,013)	343	(1,013)	
Bad and doubtful debts expenses	1,699	7,254	1,699	7,254	
Loss on disposal of property, plant and equipment	(6)	-	(6)	-	
Interest income	(4)	-	(1,377)	(327)	
Total adjustments to reconcile of (loss)	(37,934)	(8,087)	(3,147)	(2,253)	
<i>cash from provided by (used in) operating activities</i>					
Tax (paid)	(1,006)	(279)	(1,022)	(197)	
<b>Net cash from provided by (used in) operating activities</b>	<b>(38,940)</b>	<b>(8,366)</b>	<b>(4,169)</b>	<b>(2,450)</b>	

## Statement of cash flows (Cont.)

"Reviewed"

For the three - month period ended March 31, 2021

Note	In Thousand Baht			
	Consolidated		Separate	
	2021	2020	2021	2020
<i>Cash flows from investing activities</i>				
Restricted deposits at financial institutions (increase)	(4)	(16,872)	(4)	-
Proceeds from sale of property, plant and equipment	104	-	104	-
Acquisition of property, plant and equipment	(62)	(488)	(15)	-
Acquisition of intangible assets	-	(60)	-	(60)
Repayment of loans to related parties	-	-	(1,500)	-
Proceeds from repayment of loans to related parties	-	-	1,000	2,000
Proceeds from Interest	4	-	32	13
<b>Net cash provided by (used in) investing activities</b>	<b>42</b>	<b>(17,420)</b>	<b>(383)</b>	<b>1,953</b>
<i>Cash flows from financing activities</i>				
Proceeds from (repayment of) bank overdrafts and				
short-term loans from financial institutions increase (decrease)	5,069	(1,824)	5,348	1,916
Proceeds from short-term borrowings from non-related parties	33,600	-	-	-
Proceeds from short-term borrowings from related parties	-	16,872	-	-
Proceeds from long-term loans from financial institutions	34	-	-	-
Repayment of long-term loans from financial institutions	(12)	(870)	(10)	(870)
Repayment of finance lease liabilities	(48)	(15)	-	-
Cash paid interest	(1,231)	(1,905)	(877)	(1,012)
<b>Net cash provided by (used in) financing activities</b>	<b>37,412</b>	<b>12,258</b>	<b>4,461</b>	<b>34</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(1,486)</b>	<b>(13,528)</b>	<b>(91)</b>	<b>(463)</b>
Cash and cash equivalents at beginning of period	4,154	15,944	798	1,158
<b>Cash and cash equivalents at ending of period</b>	<b>2,668</b>	<b>2,416</b>	<b>707</b>	<b>695</b>

## 1. General information

Eureka Design Public Company Limited, the “Company”, is incorporated in Thailand and has its registered office at 19 Moo 11, Tambon Ladsawai, Amphoe Lamlukka, Pathumthani.

The Company was listed on the Stock Exchange of Thailand in February 2013.

The principal activities of the Company are engaged in the distributor electronic component and Closed-circuit television (CCTV). The subsidiary is principally engaged in the production and sale of treated water to the Provincial Waterworks Authority (“PWA”) as follows.

- In the Amphur Bang Khla areas of Chachoengsao, Under the “Water Purchase Agreement” made with the PWA dated February 14, 2020, which covers a period of 3 years as from the Actual Commencement Date (Phimpha Water Distribution Station).
- In the Amphur Phanat Nikhom areas of Chon Buri, Under the “Water Purchase Agreement” made with the PWA dated June 25, 2020, which covers a period of 10 years as from the Actual Commencement Date (Phan Thong Distribution Station).
- In the Amphur Phanat Nikhom areas of Chon Buri, Under the “Water Purchase Agreement” made with the PWA dated June 25, 2020, which covers a period of 10 years as from the Actual Commencement Date (Nong Kakha Distribution Station).

\* The project is construction in progress.

## 2. Basis of preparation of interim financial information and principles of consolidation

### 2.1. Coronavirus disease 2019 pandemic

The Coronavirus disease 2019 pandemic is adversely impacting most businesses and industries. This situation may bring uncertainties and have an impact on the environment in which the Company operates. The Company’s management has continuously monitored ongoing developments and assessed the financial impact in respect of the valuation of assets, provisions and contingent liabilities, and has used estimates and judgement in respect of various issues as the situation has evolved.

### 2.2. Statement of compliance

These interim financial information are prepared in accordance with Thai Accounting Standard No. 34: “Interim financial reporting”, whereby the Company chooses to present condensed interim financial information. However, additional line items are presented in the financial statements to bring them into the full format similar to the annual financial statements.

For the three - month period ended March 31, 2021

The interim financial information is prepared to provide information in addition to those included in the latest annual financial statements. They do not include all of the financial information required for full annual financial statements but focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, this interim financial information should be read in conjunction with the financial statements of the Company and its subsidiaries for the year ended December 31, 2020.

The interim financial information are officially prepared in Thai language. The translation of these statutory financial statement to other language must conform to the Thai financial report.

### 2.3. Principles of consolidation

The consolidated financial statements include the financial statements of Eureka Design Public Company Limited and its subsidiary which are under its control with more than 50 percent voting rights as follows :

	Percentage of holding (%)		Nature of business
	As at March	As at December	
	31, 2021	31, 2020	
BS Myco Biotech Co.,Ltd.	87.22	87.22	Manufacture of pesticides and agrochemical products
Join Venture Eureka UU Co.,Ltd.	99.42	99.42	Manufacture and sell water, raw water
Eureka Energy Co.,Ltd.	55.00	55.00	Manufacture energy

Significant transactions with subsidiaries have been eliminated in the consolidated financial statements.

The consolidated financial statements have been prepared with the same accounting policies for the separate financial statements for the same accounting transactions or accounting events.

### 2.4. Functional and presentation currency

The interim financial information are prepared and presented in Thai Baht, which is the Company’s functional currency. All financial information presented in Thai Baht has been rounded to the nearest thousand or million in the notes unless otherwise stated.

### 2.5. Use of judgements and estimates

The preparation of interim financial information in conformity with TFRS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

**2.6. Use of going concern basis of accounting**

For the three - month period ended March 31, 2021, the Group and the Company incurred a net loss in the consolidated statement of comprehensive income and separate statement of comprehensive income of Baht 16.2 million and Baht 15.0 million, respectively (For the three-month ended March 31, 2020 : Net loss Baht 23.5 million and Baht 12.1 million, respectively.) and, as of that date, consolidated financial statement current liabilities exceeded its current assets by Baht 134.3 million and the Group and the Company incurred deficit of Baht 100.6 million and Baht 92.5 million, respectively (December 31, 2020: Baht 85.1 million and Baht 77.5 million, respectively). These circumstances indicate the existence of a material uncertainty which may cast significant doubt about the Group’s ability to continue as a going concern. The Group has implemented policies and procedures in order to manage its liquidity risk and others.

Group management is satisfied that the Group and the Company will continue to meet their funding needs for the foreseeable future. The consolidated and separate financial statements have been prepared by Group and Company management on the going concern basis on the assumption that such further capital and facilities are secured to the extent that the group’s operations and the Company’s operations require. Accordingly, the consolidated and separate financial statements do not include any adjustments relating to the recoverability and classification of recorded assets amounts or to amounts and classifications of liabilities that may be necessary if the Group and the Company is unable to continue as a going concern.

**2.7. Significant Accounting Policies**

These interim financial information have been prepared by using the same accounting policies and methods of computation as were used in the preparation of the financial statements for the year ended December 31, 2020.

**New financial reporting standards****A. Financial reporting standards that became effective in the current period**

During the period, the Group has adopted the revised financial reporting standards and interpretations which are effective for fiscal years beginning on or after January 1, 2021. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users of the standards.

This adoption of these financial reporting standards does not have any significant impact on the Group financial statements.

**B. Financial reporting standards that will become effective for fiscal years beginning on or January 1, 2022**

The Federation of Accounting Professions issued amendments to Thai Financial Reporting Standard 16 Leases that provide temporary exemptions from the impact of interest rate benchmark reform for a lessee, provided that all specified conditions are to be met.

This adoption of these temporary exemptions does not have any significant impact on the Group financial statements.

**3. Transactions with individuals and related parties**

For the purposes of these financial statements, parties are considered to be related to the Group if the Group has the ability, directly or indirectly, to control or joint control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

**3.1. The related parties consisted of:**

<b>Name of entities</b>	<b>Country of incorporation / nationality</b>	<b>Nature of relationships</b>
BS Myco Biotech Company Limited	Thailand	Subsidiary
Join Venture Eureka UU Company Limited	Thailand	Subsidiary
Eureka Energy Company Limited	Thailand	Subsidiary
Key management personnel	Thailand	Persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of the Group.
Miss Nitchakan Chanthanasirikun	Thailand	Major shareholder and director
Mr. Lissapat Kraikruan	Thailand	Major shareholder and director
Mr. Ulit Jaturasangpaioj	Thailand	Major shareholder and director
Manee Udomsuk Company Limited	Thailand	Common major shareholders



For the three - month period ended March 31, 2021

**3.2. Pricing Policy:**

<b>Transactions</b>	<b>Pricing policies</b>
Service and rental income	Contractually agreed prices
Interest income	Interest rate 6.80 - 7.40 percentage per annum
Interest expense	Interest rate 7.40 percentage per annum
Key management personnel compensation	As defined by the Nomination and Remuneration Committee and the Company’s policy

**3.3. Significant transactions for the three - month period ended March 31, 2021 and 2020 with related parties were as follows:**

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
<i>For the three-month period ended March 31</i>	2021	2020	2021	2020
<b>Subsidiaries</b>				
Service and rental income	-	-	654	657
Interest income	-	-	1,372	327
<b>Key management personnel</b>				
Key management personnel compensation				
Short - term employee benefit	2,049	2,034	1,912	1,897
Post - employee benefits	88	75	69	66
<b>Total key management personnel compensation</b>	<b>2,137</b>	<b>2,109</b>	<b>1,981</b>	<b>1,963</b>
<b>Other related parties</b>				
Interest expense	274	160	-	-

Balances as at March 31, 2021 and December 31, 2020 with related parties were as follows:

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020
<b>Other receivables - related parties</b>				
Subsidiary	-	-	2,219	1,519
<b>Accrued interest - related parties</b>				
Subsidiary	-	-	3,287	1,942
<b>Total</b>	<b>-</b>	<b>-</b>	<b>5,506</b>	<b>3,461</b>

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020
	Interest rate (% per annum)			
	2021	2020		
<b>Short - term loans</b>				
Subsidiary	6.8 - 7.4	7.4	-	-
<b>Short - term loans to related parties</b>			<b>75,500</b>	<b>75,000</b>

For the three - month period ended March 31, 2021

Movements of loans to related parties were as follows:

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020
<i>Short - term loans</i>				
<b>Subsidiary</b>				
Beginning balance	-	-	75,000	19,000
Increase	-	-	1,500	83,100
Decrease	-	-	(1,000)	(27,100)
<b>Ending balance</b>	<b>-</b>	<b>-</b>	<b>75,500</b>	<b>75,000</b>
<i>Accrued interest - related parties</i>				
Key management personnel	274	3	-	-
<b>Total</b>	<b>274</b>	<b>3</b>	<b>-</b>	<b>-</b>

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020
<i>Short - term loans</i>				
<b>Key management</b>				
personnel	7.4	7.4	15,000	15,000
<b>Short - term loans from personal and related parties</b>			<b>15,000</b>	<b>15,000</b>

Movements of loans from personal and related parties were as follows:

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020
<b>Key management personnel</b>				
Beginning balance	15,000	2,500	-	-
Increase	-	34,172	-	-
Decrease	-	(21,672)	-	-
<b>Ending balance</b>	<b>15,000</b>	<b>15,000</b>	<b>-</b>	<b>-</b>

#### Significant agreement with related parties

On January 1, 2021, the Company entered into procurement service, accounting and operating assistance agreements with subsidiaries for a period of one year, whereby the Company agreed to provide operating assistance services to the subsidiaries. In this regard, the subsidiaries agreed to pay service fees as specified in the agreement.

The Company entered into loan agreement with a subsidiary, repayable within April - October 2021.

For the three - month period ended March 31, 2021

## 4. Trade and other current accounts receivable - net

		In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
		March 31,	December 31,	March 31,	December 31,
<i>Note</i>		2021	2020	2021	2020
<b>Trade accounts receivable</b>					
	Other parties	17,713	18,897	17,713	18,897
	<u>Less</u> allowance for expected credit loss	(13,264)	(11,565)	(13,264)	(11,565)
	<b>Total trade account receivable - net</b>	<b>4,449</b>	<b>7,332</b>	<b>4,449</b>	<b>7,332</b>
<b>Other receivable</b>					
	Related parties	3.3	-	5,506	3,461
	Other parties	19,179	16,858	3,831	2,827
	<b>Total Other receivables</b>	<b>19,179</b>	<b>16,858</b>	<b>9,337</b>	<b>6,288</b>
<b>Unbilled contract work in progress</b>					
	Cost and attributable profit	19,453	19,453	19,453	19,453
	<u>Less</u> progress billings	(11,286)	(11,286)	(11,286)	(11,286)
	<u>Less</u> allowance for expected credit loss	(4,483)	(4,483)	(4,483)	(4,483)
	<b>Net</b>	<b>3,684</b>	<b>3,684</b>	<b>3,684</b>	<b>3,684</b>
	<b>Total trade and other current accounts receivable - net</b>	<b>27,312</b>	<b>27,874</b>	<b>17,470</b>	<b>17,304</b>

		In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
		2021	2020	2021	2020
	<b>(Reversal of) bad and doubtful for the three - month period ended March 31</b>	<b>1,699</b>	<b>7,254</b>	<b>1,699</b>	<b>7,254</b>

Aging analyses for trade accounts receivable were as follows:

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020
<b>Other parties</b>				
Within credit terms	591	2,335	591	2,335
Overdue:				
Less than 90 days	1,599	1,633	1,599	1,633
90 - 180 days	473	128	473	128
181 - 360 days	745	699	745	699
Over 360 days	14,305	14,102	14,305	14,102
	17,713	18,897	17,713	18,897
<b>Less</b> allowance for expected credit loss	(13,264)	(11,565)	(13,264)	(11,565)
<b>Net</b>	<b>4,449</b>	<b>7,332</b>	<b>4,449</b>	<b>7,332</b>

The normal credit term granted by the Group ranges from 30 days to 60 days

##### 5. Inventory - net

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020
Finished goods	4,889	4,982	4,107	4,200
Work in progress	22,815	23,097	22,815	23,097
Raw materials	4,902	4,904	4,064	4,063
<b>Total</b>	<b>32,606</b>	<b>32,983</b>	<b>30,986</b>	<b>31,360</b>
<b>Less</b> allowance for decline in value	(10,915)	(10,915)	(10,915)	(10,915)
<b>Total inventory - net</b>	<b>21,691</b>	<b>22,068</b>	<b>20,071</b>	<b>20,445</b>

## For the three - month period ended March 31, 2021

## 6. Investments in subsidiaries - net

Investments in subsidiaries were as follows:

		In Thousand Baht								
		Separate financial statements								
	Ownership Interest (%)	Paid-up capital		Cost		Impairment		At cost - net		
		March	December	March	December	March	December	March	December	
		March	December	March	December	March	December	March	December	
		31,	31,	31,	31,	31,	31,	31,	31,	
		2021	2020	2021	2020	2021	2020	2021	2020	
<i>Direct subsidiaries</i>										
BS Myco Biotech Co.,Ltd.	87.22	87.22	72,000	72,000	57,799	57,799	(20,446)	(13,456)	37,353	44,343
Join Venture Eureka UU Co.,Ltd.	99.42	99.42	120,000	120,000	119,300	119,300	-	-	119,300	119,300
Eureka Energy Co.,Ltd.	55.00	55.00	5,000	5,000	2,750	2,750	-	-	2,750	2,750
<b>Total</b>					<b>179,849</b>	<b>179,849</b>	<b>(20,446)</b>	<b>(13,456)</b>	<b>159,403</b>	<b>166,393</b>

The Board of Director's Meeting No.7/2020 on June 5, 2020. The resolution is resolved to approve the capital increase in the subsidiary company, Join Venture Eureka UU Co.,Ltd. from Baht 7,000,000 to Baht 120,000,000 by issuing 1,130,000 ordinary shares with 100 per value. The subsidiary company registered the increase of share capital on June 9, 2020.

The Board of Director's Meeting No.7/2020 on June 5, 2020. The resolution is resolved to approve the capital increase in the subsidiary company, BS Myco Biotech Co.,Ltd. From Baht 46,700,000 to Baht 72,000,000 by issuing 253,000 ordinary shares with 100 per value. The subsidiary company registered the increase of share capital on June 11, 2020

For the three - month period ended March 31, 2021

## 7. Investment property - net

The movements in these items for three - month period ended March 31, 2021 are as follows:

	In Thousand Baht	
	Consolidated	Separate
	financial statements	financial statements
Net book value at January 1, 2021	41,406	41,406
<b>Add</b> Acquisitions during the period	-	-
<b>Less</b> Depreciation / Transfer out	(507)	(507)
<b>Net book value at March 31, 2021</b>	<b>40,899</b>	<b>40,899</b>

The gross carrying amount of fully depreciated Investment property of the Company that was still in use as at March 31, 2021 amounted to Baht 9.86 million (December 31, 2020: Baht 9.36 million).

Investment properties are measured at cost less accumulated depreciation.

## 8. Non - operating assets - net

The movements in these items for three - month period ended March 31, 2021, are as follows:

	In Thousand Baht	
	Consolidated	Separate
	financial statements	financial statements
Cost	3,797	3,797
<b>Add</b> Acquisitions during the period	-	-
<b>Less</b> Disposal during the period	(96)	(96)
<b>Less</b> Depreciation / Transfer out	(456)	(456)
<b>Less</b> Reverse allowance for impairment assets	33	33
<b>Net book value at March 31, 2021</b>	<b>3,278</b>	<b>3,278</b>

As at December 31, 2020, the Company has assessed the impairment of assets. And allowance for impairment machines in the amount of Baht 0.67 million.



## 9. Property, plant and equipment - net

The movements in these items for three - month period ended March 31, 2021 are as follows:

	In Thousand Baht	
	Consolidated financial statements	Separate financial statements
Net book value at January 1, 2021	382,540	61,497
<u>Add</u> Acquisitions during the period	62	15
<u>Less</u> Disposal during the period	(2)	(2)
<u>Less</u> Depreciation / Transfer out	(2,235)	(886)
<b>Net book value at March 31, 2021</b>	<b>380,365</b>	<b>60,624</b>

9.1. The gross carrying amount of fully depreciated property and equipment of the Company that was still in use as at March 31, 2021 amounted to Baht 31.16 million (December 31, 2020: Baht 37.99 million).

9.2. At March 31, 2021 the property and plant with cost value in the consolidated statement of Baht 442.19 million (December 31, 2020: Baht 442.19 million), in the separate statement of Baht 111.37 million (December 31, 2020: Baht 111.37 million). Were mortgaged to secure bank overdrafts and short - term loans from financial institutions (see note 11) and Long - term loans (see note 13).

For the three - month period ended March 31, 2021

## 10. Right of use - net

The movements in these items for three - month period ended March 31, 2021 are as follows:

	In Thousand Baht	
	Consolidated	Separate
	financial statements	financial statements
Net book value at January 1, 2021	68,155	-
<b>Add</b> Acquisitions during the period	-	-
<b>Less</b> Disposal	-	-
<b>Less</b> Depreciation / Transfer out	(1,755)	-
<b>Net book value at March 31, 2021</b>	<b>66,400</b>	<b>-</b>

The recognized right of use assets relate to the following types of assets:

	In Thousand Baht	
	Consolidated	Separate
	financial statements	financial statements
<b>Land</b>	<b>66,400</b>	<b>-</b>

## 11. Bank overdrafts and short - term loans from financial institutions

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	March 31,	December 31,	March 31,	December 31,
	2021	2020	2021	2020
Bank over drafts	23,750	18,681	19,160	13,812
Short - term loans	45,000	45,000	45,000	45,000
<b>Total overdraft and short - term loans</b>				
<b>from financial institutions</b>	<b>68,750</b>	<b>63,681</b>	<b>64,160</b>	<b>58,812</b>

Movement of short - term loans from financial institutions for the three - month period ended March 31, 2021

	In Thousand Baht	
	Consolidated	Separated
	financial statements	financial statements
Beginning balance as at January 1, 2021	45,000	45,000
<u>Add</u> Additional loans	45,000	45,000
<u>Less</u> Payment of loans	(45,000)	(45,000)
<b>Ending balance as at March 31, 2021</b>	<b>45,000</b>	<b>45,000</b>

11.1. As at March 31, 2021, bank overdrafts and promissory notes and short - term loans from financial institutions bore interest at rates of MOR and MLR minus 1% per annum.

11.2. As at March 31, 2021, the Group had unutilised credit facilities totalling Baht 5.2 million (December 31, 2020: Baht 6.3 million).

## 12. Short - term loans from other companies

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020
Short - term loans from other companies	33,600	-	-	-
<b>Total short - term loans from other companies</b>	<b>33,600</b>	<b>-</b>	<b>-</b>	<b>-</b>

Movement of short - term loans from other companies for the three - month period ended March 31, 2021

	In Thousand Baht	
	Consolidated	Separated
	financial statements	financial statements
Beginning balance as at January 1, 2021	-	-
<u>Add</u> Additional loans	33,600	-
<u>Less</u> Payment of loans	-	-
<b>Ending balance as at March 31, 2021</b>	<b>33,600</b>	<b>-</b>

For the three - month period ended March 31, 2021

As at March 31, 2021, the subsidiaries have entered into short - term loan agreement with the non - related company amount of Baht 33.60 million, at the interest rate 7.50% per annum, Due date September 22, 2021, and guaranteed by mortgage of the water production machinery according to the factory business license of the Ministry of Industry.

**13. Long - Term Loans**

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020
Long - term loans from financial institution	16,902	17,009	12,141	12,151
<b>Total long - term loans</b>	<b>16,902</b>	<b>17,009</b>	<b>12,141</b>	<b>12,151</b>

**Current portion of long - term loans institutions**

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020
Long - term loans from financial institution	445	316	39	39
<b>Total current portion of long - term loans</b>	<b>445</b>	<b>316</b>	<b>39</b>	<b>39</b>

13.1. As at March 31, 2021, the Company has entered into loan agreement with the financial institution amount of Baht 12 million. At the interest rate MLR minus 0.6% per annum. And amount of Baht 0.21 million. At the interest rate MLR per annum.

13.2. As at March 31, 2021, Subsidiaries have long - term credit facilities with financial institutions totaling to Baht 3 million, At the interest rate MLR minus 0.5% per annum, and guaranteed by the mortgage by the company and directors.

13.3. As at March 31, 2021, Subsidiaries entered “The Zero interest - rate loan to retain SME Staff” program credit limit Baht 4.27 Million and available loan credit Baht 2.14 million.

## 14. Lease liabilities

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020
Lease liabilities	90,654	90,710	-	-
<u>Less</u> Deferred interest	(16,655)	(17,496)	-	-
Net	73,999	73,214	-	-
<u>Less</u> Current portion of lease liabilities	(12,045)	(9,721)	-	-
<b>Total lease liabilities</b>	<b>61,954</b>	<b>63,493</b>	<b>-</b>	<b>-</b>

## 15. Share capital and premium (discount) on common

	Amount of share	As at March 31, 2021		As at December 31, 2020	
		In Thousand shares	In Thousand Baht	In Thousand shares	In Thousand Baht
<i>Authorized share capital consist of</i>					
Ordinary shares	0.25	1,186,341	296,585	654,500	163,625
Capital increase	0.25	-	-	550,801	137,700
Capital decrease	0.25	-	-	(18,960)	(4,740)
		<u>1,186,341</u>	<u>296,585</u>	<u>1,186,341</u>	<u>296,585</u>
<i>Issued and paid - up share capital</i>					
Ordinary shares	0.25	889,756	222,439	635,540	158,885
Capital increase	0.25	-	-	254,216	63,554
		<u>889,756</u>	<u>222,439</u>	<u>889,756</u>	<u>222,439</u>
<i>Issued and paid - up share capital</i>					
<i>Consist of</i>					
Ordinary shares	0.25	889,756	222,439	889,756	222,439
		<u>889,756</u>	<u>222,439</u>	<u>889,756</u>	<u>222,439</u>

For the three - month period ended March 31, 2021

	Amount of share	As at March 31, 2021		As at December 31, 2020	
		In Thousand shares	In Thousand Baht	In Thousand shares	In Thousand Baht
<i>Premium on shares</i>					
As at January 1, 2021	0.65	575,956	164,834	321,740	209,891
Ordinary shares	0.55	-	-	254,216	139,819
Decrease for expense of					
Issued ordinary shares		-	-	-	(2,590)
Decrease for cleared					
Accumulated loss		-	-	-	(182,286)
<b>Total Premium (Discount)</b>					
<b>on common - net</b>		<b>575,956</b>	<b>164,834</b>	<b>575,956</b>	<b>164,834</b>

The Annual General Meeting of Shareholders on April 30, 2020, was unanimously resolved as of the following:

1. Approval of the reduction in share capital from the existing registered capital of 163,625,000 million baht to 158,884,960.75 baht, by cancelling shares that have been registered but not yet sold of 18,960,157 shares at the par value of 0.25 baht per share and Approval of the amendment of the Memorandum of Association in accordance with the reduction of registered capital.
2. Approval to increase the registered capital by 137,700,299.25 baht, from 158,884,960.75 baht to 296,585,260.00 baht by issuing new ordinary shares of 550,801,197 shares at the par value of 0.25 baht per share and Approval of the amendment of the Memorandum of Association in accordance with the increase of registered capital.
3. Approval for the allotment of newly issued ordinary shares by the Right Offering (RO) of no more than 254,215,937 shares at par value of 0.25 baht per share. The offering price of 0.80 baht to the holders of shares allocated to existing shareholders, at the ratio of 5 existing shares to 2 new shares. If there are still shares remaining from the allocation to shareholders according to rights and allocation more than rights the left-over shares would be canceled as a whole.
4. Approval to clear the accumulated loss by using the reserve fund from share premium, to offset the accumulated loss of the Company.

**16. Warrant**

On April 30, 2020, the Extraordinary General Meeting of the Company’s shareholders approved the issuance of warrants to purchase of ordinary shares, issued in a named certificate and transferable (UREKA-W2) by allocating to existing shareholders in proportion to their shares before the capital increase at proportion of 3 ordinary shares to 1 warrant. Total number of warrants to be allotted not exceeding 296,585,260 warrants and the exercise price is of Baht 0.00 per share. The exercise right is 1 warrant per 1 ordinary share. The warrant has the period of three years from the date of issuance and offering.

**17. Segment information**

The Group has presentation and disclosure of segment information as four reportable segments. Previously, the Group segment information just presented only three reportable segments, as described below, which are the Group’s strategic divisions. The strategic divisions offer different products and services, and are managed separately because they require different technology and marketing strategies. For each of the strategic divisions, the chief operating decision maker (CODM) reviews internal management reports on at least a quarterly basis. The following summary describes the operations in each of the Group’s reportable segments.

- Segment 1 Installation and maintenance of machine
- Segment 2 Distributor electronic component and Closed-circuit television (CCTV)
- Segment 3 Manufacture of pesticides and agrochemical products
- Segment 4 Others

Information regarding the results of each reportable segment is included below. Performance is measured based on segment profit before tax, as included in the internal management reports that are reviewed by the Group’s CODM. Segment profit before tax is used to measure performance as management believes that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries.

## For the three - month period ended March 31, 2021

*Information about reportable segments*

	In Thousand Baht												
	Consolidated financial statements												
	Installation and maintenance of machine		Distributor electronic component and Closed - circuit television (CCTV)		Manufacture of agrochemical products pesticides and agrochemical products		Other		Eliminated		Total		
	December 31, 2020	March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020	March 31, 2021	
<i>For the three - month period ended 31 March</i>													
External revenue	-	2,948	1,381	1,871	-	17,336	255	31	-	-	-	1,636	22,186
Segment profit (loss) before income tax	-	(8,260)	(12,720)	(5,230)	(4,647)	(9,431)	(7,987)	(1,971)	6,851	(141)	(18,503)	(18,503)	(25,033)

	In Thousand Baht											
	Consolidated financial statements											
	Installation and maintenance of machine		Distributor electronic component and Closed - circuit television (CCTV)		Manufacture of agrochemical products pesticides and agrochemical products		Other		Eliminated		Total	
	December 31, 2020	March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020	March 31, 2021
Segment asset	-	250,754	340,197	159,142	64,830	66,102	416,142	353,874	(246,566)	(246,890)	574,603	582,982
Segment liability	-	55,591	81,846	35,281	19,030	15,651	257,081	237,096	(87,983)	(81,428)	269,974	262,191





**18. Basic earnings (loss) per share**

The calculations of basic earnings (loss) per share for the three - month period ended March 31, 2021 and 2020 were based on the profit (loss) for the periods attributable to ordinary shareholders of the Company and the number of ordinary shares outstanding during the periods as follows:

	In Thousand Baht / Thousand share			
	Consolidated		Separate	
	financial statements		financial statements	
<i>For the three - month period ended March 31</i>	2021	2020	2021	2020
(Loss) attributable to ordinary shareholders of the Company (basic)	(15,567)	(21,897)	(15,019)	(12,060)
Number of ordinary shares outstanding	889,756	635,540	889,756	635,540
(Loss) per share (basic) ( <i>in Baht</i> )	(0.017)	(0.034)	(0.017)	(0.019)

**19. Promotional privileges**

By virtue of the provisions of the Industrial Investment Promotion Act of B.E. 2520, the Group has been granted privileges by the Board of Investment relating to the manufacture of machine, equipment and part (the Promotional privileges expired when disposal investment on 25 July 2019) and the manufacture of biochemical product from fungi by biotechnology. The privileges granted include:

- (a) exemption from payment of import duty on machinery approved by Board of Investment.
- (b) exemption from payment of income tax for net profit derived from promoted businesses for a period of eight years from the date on which the income is first derived from such operations.

As promoted companies, the Group must comply with certain terms and conditions prescribed in the promotional certificate.

**20. Disclosure of information for financial instruments****20.1. Risk management policy**

The Group is exposed to normal business risks from changes in market interest rates and non - performance of contractual obligation by counterparties. The Group company does not issue derivative financial instruments for speculative or trading purpose.

**20.2. Interest rate risk**

Risk on interest rates is derived from the change of the interest rate in the future, which will affect upon the Group operating results and cash flows. The Group company is exposed to the risk related to interest rate since they have deposits, loans from related parties and financial institutions that bear interest rates comparable to market interest rates. However, The Group does not used the financial instruments.

Significant financial assets and liabilities classified by type of interest rate with those financial assets and liabilities that carry fixed interest rates further classified based on the maturity date, or the repricing date (if this occurs before the maturity date.) as at March 31, 2021.

In Thousand Baht						
Consolidated financial statement						
As at March 31, 2021						
Items	Notes	Floating interest rate	Fixed interest rate	Zero interest rate	Total	Interest rate
<u>Financial assets</u>						
Cash and cash equivalents		2,620	-	48	2,668	0.25%
<u>Financial liabilities</u>						
Bank overdrafts	11	23,750	-	-	23,750	MOR
Short - term loans from financial institutions	11	45,000	-	-	45,000	MLR-1
Short - term loans from other companies	12	-	33,600	-	33,600	7.50%
Short - term borrowings personal - related parties	3.3	-	15,000	-	15,000	6.84% - 7.40%
Long - term loans	13	15,213	-	2,134	17,347	MLR-0.5 - 0.6
Lease liabilities	14	-	73,999	-	73,999	4.87%

Items	In Thousand Baht					
	Separated financial statement					
	As at March 31, 2021					
	Notes	Floating interest rate	Fixed interest rate	Zero interest rate	Total	Interest rate
<u>Financial assets</u>						
Cash and cash equivalents		685	-	22	707	0.25%
<u>Financial liabilities</u>						
Bank overdrafts	11	19,160	-	-	19,160	MOR
Short - term loans from financial institutions	11	45,000	-	-	45,000	MLR-1
Long - term loans	13	12,180	-	-	12,141	MLR - 0.6

### 20.3. Liquidity risk

The Group oversees its liquidity risk and maintains a level of cash and cash equivalents deemed adequate by management for the Group operations including payment of liabilities that are due and to mitigate the risk from the lack of future liquidity.

The interest rate and repayment terms of financial liabilities bear interest as at March 31, 2021 as follows:

Items	In Thousand Baht				
	Consolidated financial statement				
	At call	Within 1 year	1 - 5 years	Over 5 years	Interest rate
<u>Financial liabilities</u>					
Bank overdrafts	-	23,750	-	-	MOR
Short - term loans from financial institutions	-	45,000	-	-	MLR-1
Short - term loans from other companies	-	33,600	-	-	7.50%
Short - term borrowings personal - related parties	-	15,000	-	-	6.84% - 7.40%
Long - term loans	-	445	16,902	-	MLR-0.5 - 0.6
Lease liabilities	-	12,045	61,954	-	4.87%

Items	In Thousand Baht				
	Separated financial statement				
	At call	Within 1 year	1 - 5 years	Over 5 years	Interest rate
<u>Financial liabilities</u>					
Bank overdrafts	-	19,160	-	-	MOR
Short - term loans from financial institutions	-	45,000	-	-	MLR-1
Long - term loans	-	39	12,141	-	MLR - 0.6

#### 20.4. Fair Value of financial instruments

##### Carrying amount and fair value

The fair value of the following financial assets and liabilities approximates their book value.

- For financial assets and liabilities which have short - term maturity, including cash and cash equivalents, trade and other current receivables, bank overdrafts and short - term loans from financial institutions, trade and other current payables, short - term loans from other companies, short - term borrowings and accrued interest expenses - related parties, their carrying amounts in the statement of financial position approximate their fair value.
- For long - term borrowings from financial institution with carrying interest approximate to the market rate, their carrying amounts in the statement of financial position approximates their fair value.

Book value of the above financial assets and liabilities is measured at amortized cost

#### 21. Fair value hierarchy

In applying the above - mentioned valuation techniques, the Company is endeavors to use relevant observable inputs as much as possible. TFRS 13 Fair Value Measurement establishes a fair value hierarchy categorizing such inputs into three levels as follows:

Level 1 - inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2 - inputs are inputs, other than quoted prices included within Level 1, which are observable for the asset or liability, either directly or indirectly.

Level 3 - inputs are unobservable inputs for the asset or liability.

As at March 31, 2021 and December 31, 2020, the Company had no certain assets and liabilities that were measured or disclosed at fair value in the statement of financial position. (Either recurring or not recurring)

## 22. Disclosure of material information about the contract

### Water Purchase Agreement at Phimpha Water Station

On February 14, 2020, Joint Venture Eureka UU Co.,Ltd. (the Subsidiary) entered into an the Water Purchase agreement to the Provincial Waterworks Authority (“PWA”). Under the terms of the agreement, the subsidiary has to comply with certain conditions as stipulated in agreement. The term of agreement is between the dates of send to tap water untill on September 14, 2023. By counting that day as the starting date was the date of the first tap water sale under the agreement or new agreed date of tap water sale or until the amount of Baht 95.90 million for purchasing tap water from the seller is used - up, whichever occurs first. The subsidiary agrees to sell the raw water to the Provincial Waterworks Authority (“PWA”) in minimum volume is not less than 4,800 cubic meters per day and not more than 6,240 cubic meters per day.

The subsidiary has to start delivering tap water to the purchaser on the day following the due date of 180 days from the date of signing the purchase agreement and it is due on August 13, 2020. However, On July 1, 2020, the subsidiary has filed a document requesting an extension of the construction period. Due to the epidemic situation of COVID virus infection. The subsidiary has submitted a letter requesting an extension of the construction period for 95 days to the period for the construction to be completed by November 15, 2020, and to begin delivering the water on November 16, 2020. On November 4, 2020 the subsidiary company received The letter of approval from PWA for the mentioned of period extension.

On November 16, 2020 the subsidiary company cannot generate water supply to PWA as extension approval date. The subsidiary submitted the letter for waiving or decrease the penalty of delay and extend his construction period. Later on November 27, 2020 PWA sent the letter for asking more information to support the approval process. At present, PWA has not issue any document for waive or call the penalty. On January 16, 2020, as a contract party, the subsidiary company submitted additional letter to PAE area 1. However, the management of subsidiary company gave an opinion that there are reasonable for PWA to exempt the penalties and extend the period of power supply for the project.

At present, the company temporary ceased the construction of project according to the clearly piping structure layout from PAE.

Water Purchase Agreement at Nong Kakha Distribution Water Station

On June 25, 2020, Joint Venture Eureka UU Co., Ltd. (the Subsidiary) entered into an the Water Purchase agreement to the Provincial Waterworks Authority (“PWA”). Under the terms of the agreement, the subsidiary has to comply with certain conditions as stipulated in agreement. The term of agreement is valid for a period of 10 years. By counting that day as the starting date was the date of the first tap water sale under the agreement or new agreed date of tap water sale or until the amount of Baht 521.22 million for purchasing tap water from the seller is used - up, whichever occurs first. The subsidiary agrees to sell the raw water to the Provincial Waterworks Authority (“PWA”) in minimum volume is not less than 14,400 - 16,800 cubic meters per day and not more than 18,720 - 21,840 cubic meters per day.

The subsidiary has to start delivering tap water to the purchaser on the day following the due date of 90 days from the date of signing the purchase agreement and it is due on September 24, 2020. However, On September 16, 2020, the subsidiary has filed a document requesting an extension. Due to being affected by the situation of the spread of COVID virus infection, postponement for delivery of equipment from abroad and received a letter from the local authorities notifying the suspension of the construction of the pipeline. The committee reviewed the project to review and approve the extension of the water delivery contract to November 16, 2020, the subsidiary company received letter from PWA dated December 30, 2020 to sign the memorandum of period extension. However, On November 27, 2020 the subsidiary submitted the letter for 2nd request of delay water supply. Then, PWA requested more information by letter dated December 16, 2020. According to the Covid - 19 situation and water supply areas are in the highest control area, the subsidiary resending the latter dated January 25, 2021. To PWA.

On February 24, 2021, the subsidiary company was informed by PWA for approval of period extension of 53 days (water supply dated in November 16, 2020) which was the 1st period of requested. However, the subsidiary company additional submitted the letter for asking of extension the period that still not approve.

Then on April 21, 2021, the subsidiary company submitted water supply plan to PWA - Phanat Nikhom which specific date on May 6, 2021.

On May 5, 2021 PWA confirmed the schedule of purchasing date to the subsidiary company which their officers shall visit the operation on May 6 - 8, 2021. Then, on May 7, 2021 the subsidiary company submitted letter to inform PWA for adjusting plan of water supply by cooperation with contractors and relevant parties and shall continuing update the project status to PWA.

On May 7, 2021 the subsidiary company was informed by letter from the Provincial Waterworks Authority to speed up the water supply by agreement and informed the penalties including right to terminate the contracts according agreement no. ForKorMor.8/2563 dated June 25, 2020, these penalties rate are approximately Baht 1.04 million per day for 172 days, amounting Baht 179.3 million.

However, the subsidiary company had already completed the construction and ready for water supply distribution to the Provincial Waterworks Authority. According to the Coronavirus disease 2019 (COVID-19) pandemic situation which effect to delay of water supply distribution on schedule specific in contract. The subsidiary company submitted letter dated May 11,2021 for consideration and approve for exempt or decrease the penalties and extend the date of distribution. On May 12, 2021 the Provincial Waterworks Authority replied letter that they are in the process of investigation and finding information for extend the period and penalties exceptional that shall be inform the resolution later.

#### Water Purchase Agreement at Phan Thong Distribution Water Station

On June 25, 2020, Join Venture Eureka UU Co.,Ltd. (the Subsidiary) entered into an the Water Purchase agreement to the Provincial Waterworks Authority (“PWA”). Under the terms of the agreement, the subsidiary has to comply with certain conditions as stipulated in agreement. The term of agreement is valid for a period of 10 years. By counting that day as the starting date was the date of the first tap water sale under the agreement or new agreed date of tap water sale or until the amount of Baht 520.34 million for purchasing tap water from the seller is used-up, whichever occurs first. The subsidiary agrees to sell the raw water to the Provincial Waterworks Authority (“PWA”) in minimum volume is not less than 12,000 - 14,400 cubic meters per day and not more than 15,600 - 18,720 cubic meters per day.

The subsidiary has to start delivering tap water to the purchaser on the day following the due date of 90 days from the date of signing the purchase agreement and it is due on September 24, 2020. However, On September 16, 2020, the subsidiary has filed a document requesting an extension. Due to being affected by the situation of the spread of COVID virus infection, postponement for delivery of equipment from abroad and received a letter from the local authorities notifying the suspension of the construction of the pipeline. The committee reviewed the project to review and approve the extension of the water delivery contract to November 16, 2020, the subsidiary company received letter from PWA dated December 30, 2020 to sing the memorandum of period extension.



However, On December 16, 2020 the subsidiary submitted the letter for 2nd request of delay water supply. Then, PWA requested move information by letter dated December 16, 2020. According to the Covid - 19 situation and water supply areas are in the highest control area, the subsidiary resending the latter dated January 25, 2021 to PWA.

On February 24, 2021, the subsidiary company was informed by PWA for approval of period extension of 53 days (water supply dated in November 16, 2020) which was the 1st period of requested. However, the subsidiary company additional submitted the letter for asking of extension the period that still not approve.

Then on April 21, 2021, the subsidiary company submitted water supply plan to PWA - Phanat Nikhom which specific date on May 6, 2021.

On May 5, 2021 PWA confirmed the schedule of purchasing date to the subsidiary company which their officers shall visit the operation on May 6 - 8, 2021. Then, on May 7, 2021 the subsidiary company submitted letter to inform PWA for adjusting plan of water supply by cooperation with contractors and relevant parties and shall continuing update the project status to PWA.

On May 7, 2021 the subsidiary company was informed by letter from the Provincial Waterworks Authority to speed up the water supply by agreement and informed the penalties including right to terminate the contracts according agreement no. ForKorMor.9/2563 dated June 25, 2020, these penalties rate are approximately Baht 1.04 million per day for 172 days, amounting Baht 179.0 million.

However, the subsidiary company had already completed the construction and ready for water supply distribution to the Provincial Waterworks Authority. According to the Coronavirus disease 2019 (COVID-19) pandemic situation which effect to delay of water supply distribution on schedule specific in contract. The subsidiary company submitted letter dated May 11, 2021 for consideration and approve for exempt or decrease the penalties and extend the date of distribution. On May 12, 2021 the Provincial Waterworks Authority replied letter that they are in the process of investigation and finding information for extend the period and penalties exceptional that shall be inform the resolution later.

For the three - month period ended March 31, 2021

**23. Commitments with non - related parties****23.1 Operating lease and other service commitments**

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020
Within one year	2,928	800	2,497	800
After one year but within five years	45	30	32	30
<b>Total</b>	<b>2,973</b>	<b>830</b>	<b>2,529</b>	<b>830</b>

**23.2 Letters of guarantee**

As at March 31, 2021 the Group's has commitments in respect of letters of guarantee issued by financial institutions as collateral for its performance totaling Baht 8.26 million, letters of guarantee the performance according to the contract with government agency Baht 6.19 million (December 31, 2020: Baht 8.26 million, letters of guarantee the performance according to the contract with government agency Baht 6.19 million.)

**23.3 Capital commitments**

As at March 31, 2020, The Subsidiary has commitments form construction agreements Baht 35.93 million (December 31, 2020: Baht 52.00 million).

**24. Contingent liabilities**

The Company was subjected to a litigation claim by the customer. The claim for compensation relating to manufacturing of machine amounted to Baht 4.3 million. On August 20, 2020, The Civil Court dismissed the charge. However, on November 16, 2020, the plaintiff submitted defense to the Supreme court for dismissed the charge. The company submitted for resolution the appeal on January 4, 2021. At present the Supreme court is in the process of justice that shall make an appointment to inform the litigation on July 1, 2021.

Thus, The Company had already recorded the contingent liabilities amounting Baht 0.98 Million in financial statements.

Eureka Design Public Company Limited and its Subsidiaries

“Unaudited”

Notes to the interim financial statements

“Reviewed”

For the three - month period ended March 31, 2021

**25. Capital Management**

The objective of financial management of the Company is to maintain the continuity of operation capability and appropriate capital structure.

As at March 31, 2021, debt to equity ratio in the separate interim financial information is 0.32: 1

**26. Financial Information Approval**

These interim financial information have been approved for issue by the Company's board of directors on May 13, 2021.